#### **Curriculum Vitae**

# JASON ZILBERBRAND, ASA, CAA, ISA AM, AOA AM, MRAeS

USPAP Compliant
Accredited Senior Appraiser
Machinery and Technical Specialties (Aircraft)
American Society of Appraisers



VREF Aircraft Value Reference, Appraisal, & Litigation Services 1411 McHenry Road
Suite 125
Buffalo Grove, IL 60089 USA

Tel: 844-303-VREF Mobile: 312.961.0934

Email: <u>Jason@VREF.com</u> Website: www.VREF.com

### **Summary of Expertise:**

26 years as an aviation professional, Senior Accredited Aircraft Appraiser with the American Society of Appraisers (ASA), Senior Accredited Aircraft Appraiser with the International Society of Appraisers (ISA), Senior Accredited Aircraft Appraiser with the Association of Online Appraisers (AOA), Senior Accredited Aircraft Appraiser with the Appraisers National Association (ANA), aircraft broker. inventorying dealer, acquisition agent, aircraft owner, aircraft operator, contract negotiator, consultant, teacher, conference speaker, and author. He has 15 years' experience as an inventory aircraft dealer with a 300-million-dollar credit facility, and over 4.5 billion in aircraft transactions. He is a Member of the Royal Aeronautical Society, as well as a Board Member of the American Society of Appraisers Chicago Chapter 033 and GLADA. He frequently performs appraisal reviews, peer reviews related to aircraft appraisal. Works internationally with numerous foreign cultures. Teaching experience includes ASA ME201 training for MTS aircraft appraisers. Appraisal experience includes over 600 appraisals on aircraft ranging from light sport through commercial narrow body airliners. Experience in Bombardier, Gulfstream, Dassault, Cessna, Pilatus, Beechcraft, Honda Jet, King Air's, Lear Jet, Embraer, Eclipse, Boeing, Piper, Mooney, Tecnam, Icon, Diamond and Cirrus. Experience includes legal cases involving breach of contract, fraud, misrepresentation in aircraft purchases and diminution of value.

Areas of aviation expertise include:

- Business aviation transactions
- Breach of contract disputes
- Corporate breach of contract
- Back to back disputes
- Agent agreements
- Aircraft valuation, valuation standards, personal property appraisal, USPAP 7&8 standards
- Aircraft diminution of value, post-accident damage, insurance claims
- Aircraft Depreciation, historical depreciation
- Engine maintenance programs, Airframe Maintenance Programs, Power by the hour programs contracts, and standards
- Turbine engine preservation and storage
- Statistical analysis of aircraft values
- Aircraft resale, aircraft import/export
- Pre-buy evaluation oversight
- Aircraft purchase ownership structure

#### **EMPLOYMENT HISTORY**

## VREF Aircraft Value Reference & Appraisal Services

2018 -

- President and CTO
  - Oversee all day-to-day operations.
  - Manages all software development and implementation.
  - Manages marketing and new business development.
  - Website management, social media management, SEO/SEM Management.
  - Oversee data analytics, data mining, and research.
  - Complete Aircraft Appraisals for all aircraft types.
  - Oversee staff appraisal work and research.
  - Work directly with Aircraft Manufacturers, Banks, Lenders, NetJets, and Fortune 100 clients.
  - Assist clients with aircraft acquisition guidance.
  - Oversee and consult with clients on aircraft purchase, pre-buy evaluations and agreements.
  - Assist in new aircraft ordering and contract negotiations.

- Teach appraisal methodology to staff and vendors.
- Develop and evaluate new formulas and methods for high time aircraft.
- Develop damage history and corrosion guidelines for valuing aircraft.
- Evaluate aircraft and Compile valuation data.
- Consult to counsel on aviation agreement disputes and related litigation.
- Author blogs, white papers, articles, webinars.
- Present at international aviation events, conferences, seminars and continuing education seminars.

**Aurum Jets** 2014 – 2018

#### President

- Directed all aspects of company with 8 employees and successfully opened multiple international offices in Russia, Ukraine and India. Completed over \$50M in inventory purchases and sales.
- Completed over \$1 Billion in Brokered Pre-Owned aircraft sales
- Speaking Engagement at the Russian Business Aviation Forum in Moscow Russia 2014 and 2015
- Managed all foreign government clients, and completed over twodozen transactions involving distressed, repossessed or unairworthy assets. Completed hundreds of appraisals on numerous aircraft types.
- Active member of the aviation community with a specialty in valuation and market forecasting.
- Created numerous Trusts, and LLC's for aircraft purchase and strategic estate planning.

**The Jet Collection** 2004 – 2014

#### President

- Directed all aspects of company with 10 employees and \$5M in annual net revenue as broker and dealer of aircraft with more than \$2B in inventory.
- Brokered over \$3 Billion in total aircraft sales both new and pre-owned.
- Tomb Stone recipient from National City Commercial Capital Company (NC4) for three transactions: Falcon 7X total gross profit \$17,059,000, Global Express XRS total gross profit \$10,000,000 and Global Express XRS 2 total gross profit \$10,000,000.
- Overcame challenges such as economic downturns.
- Gained in-depth knowledge of running an international company; applied moral and ethical attributes to management of business in industry facing numerous obstacles.
- Managed appraisals, pre-purchase inspections and contract negotiations.

- Oversaw effective branding of company, including marketing, advertising, and website design, introducing strategy that increased revenue 40%.
- Built international sales team with representatives in Turkey, Russia, India, France, Germany, UK, China, South America, Mexico, and Canada. Emphasized knowledge of aviation, culture, and language.
- Identified key qualifications in employees, including self-motivation, communication, and professionalism to build solid sales team with excellent closing skills.
- Coached and trained sales team in one-on-one sessions to improve sales skills and build knowledge of aviation market.
- Owned and operated personal business jet and had numerous aircraft in operation on short term lease.

### Jet Support Services Inc. (JSSI)

1994 - 2004

Vice President, Sales

- Built thriving territory consisting of 25 states for largest independent provider of hourly cost maintenance programs for turbine-powered aircraft; \$200M revenue, 50 employees, and 250 new enrollments annually.
- Gained substantial sales experience and confidence. Earned rank of #1 representative, selling intangible assets with long lead times.
- Exceeded sales quota of 20 new enrollments annually from cold calls.
- Employed persistence over 5 years to close General Motors, leading to enrollments with Volkswagen, Ford, and Chrysler. Closed 80% of Detroit companies such as Compuware, Delphi, Federal Mogul, Steelcase, Whirlpool, US Bank, Fleet Bank, Provident Bank, Cardinal Health, Wendy's, Johnson Controls, Altria.
- Expanded aviation knowledge, gaining invaluable insight into industry from maintenance to operations in order to competently interact with targeted clients.

#### **EDUCATION**

**B.A., Psychology,** Roosevelt University, Chicago, Illinois, 1999

Minor: Quantitative Statistics National Dean's List -GPA: 4.0-

## CERTIFICATES AND CERTIFICATION

- American Society of Appraisers Accredited Senior Appraiser MTS group.
- 2. International Society of Appraisers Accredited Member.
- 3. Association of Online Appraisers Accredited Member.
- 4. Appraisers National Association Accredited Member.
- 5. **USPAP** compliant through February 2021
- 6. **ME201, ME202, ME203 and ME204** 120 hours completed 3/2019
- 7. SEAK conference Expert Witness Training 4/19

#### RECENT PUBLICATIONS

- · Published 2020/02/03 Why the Piston Aircraft Makes Good Business Sense
- Published 2020/02/03 A Step-By-Step Guide to Walk You Through the Process of Obtaining an Airplane Loan
- Published 2020/01/28 Always Listening: 4 Facts You Never Knew About the Black Box
- Published 2020/01/21 Who Needs A Captain: 5 Celebrities Who are Also
- Published 2020/01/21 What is Fractional Jet Ownership? A Definitive Guide To Everything You Need to
- Published 2020/01/21 Out With The Old, In With The New: 5 Big Tips For Selling Your Jet Before Buying A New One
- Published 2020/01/10 5 Tips For Buying Antique Airplanes
- Published 2020/01/024 Things You Should Know If You Dream of Buying a Fighter Jet
- Published 2019/12/23 Flying High Class: 5 of the Most Expensive Aircraft In the World
- Published 2019/12/23 The Grumman XF5F-1
- Published 2019/12/16 7 Mistakes to Avoid When Buying a Plane
- Published 2019/12/13A Beginner Buyer's Guide to Aircraft
- Published 2019/12/04 4 Things You Should Know If You Dream of Buying a Fighter Jet
- Published 2019/11/29 How to Find the Best Aircraft Loans
- Published 2019/11/29 Stay Up to Date and In the Loop: 5 Pilot Podcasts to Listen To
- Published 2019/11/27 VREF Value Vector Newsletter 4th Quarter 2019 by Jason Zilberbrand, ASA, ISA AM, MRAeS
- Published 2019/11/25 5 of the Best Personal Aircraft For First-Time
- Published
  - 2019/11/25 Private Jet Cost Guide: How Private Jet Prices Are Determined
- Published 2019/11/25 6 Things That Could Hurt Your Aircraft Valuation
- How regular maintenance can preserve your small plane investment- 4/2019
- How to know when it's time for a private jet upgrade 4/2019
- The Dos and Don'ts of Hiring Aircraft Appraisers 4/2019
- Garmin G3X Touch: The Basics 4/2019
- Why You Should Involve a Professional Aircraft Appraiser During Purchase 4/2019
- 4 Vital Things That Affect the Aircraft Values for Helicopters 4/2019
- FAA Issues Policy Statement for Operating Without ADS-B 4/2019
- Here Is Why a Professional Aircraft Mechanic Is Very Important 4/2019
- 4 Aircraft Maintenance Tips to Boost Your Helicopter Value 4/2019
- Why Is the USPAP Certification Statement Important? 4/2019

- What to Consider When Shopping for Your Corporate Private Plane 4/2019
- 4 Aircraft Maintenance Tips to Boost Your Helicopter Value 4/2019
- 5 Crucial Factors That Affect Private Jet Prices 4/2019
- GARMIN G3X TOUCH APPROVED 4/2019
- VREF 2019 Forecast 3/2019
- VREF Market Leader Newsletter February 2019 3/2019
- Your Business is Clear for Takeoff: How to Start a Private Jet Charter Business 3/2019
- Arriving in Style: The 4 Best Private Airports in the United States 3/2019
- Everything You Wanted to Know about the Bell 206 Helicopter Series 2/2019
- 10 Things Non-Pilots Don't Understand about Small Private Jets 2/2019
- The Complete History of the Piston Plane Engine: How the Piston Engine Changed the Skies 2/2019
- How Much is a Helicopter? 7 Helicopters Ranked by Price (Low to High) 2/2019
- Flying Lavishly in a G650: Your Guide to Buying Gulfstream Jets 2/2019
- Double the Engines, Double the Due Diligence: Considerations When Buying a Twin Engine Plane 2/2019
- President Trump's Aging Business Jet fleet: What it's Worth! 2/2019
- Airplane Buyers Guide: Top 20 Tips For Beginners 1/2019
- Three of the Best Private Jets with Insane Resale Value (and Two Lemons to Avoid) 1/2019
- A Brief Guide to Aircraft Depreciation 1/2019
- Income, Sales, and Personal Property: An Introduction to Income Taxes for Pilots 1/2019
- 5 of Our Favorite Aviation Stories from 2018 1/2019
- No Employee Business Expenses for Individual Owners: What Light Jet Owners Need to Know 1/2019
- How Long Can You Use the 100 Percent Private Jet Tax Break? 1/2019
- Is an Electric Jet on the Horizon? Industry Innovators Say Absolutely 1/2019
- 5 Airports in Europe Uniquely Qualified to Land Private Planes 1/2019
- VREF helps Donald Trump Value his Aging Air Fleet 1/2019
- Preowned Report: Used Market Hitting the Apex 12/2018
- Guinness World Record for the farthest distance traveled by electric helicopter! 12/2018
- A Beginner's Guide to the Different Types of Private Jets and Their Amenities 12/2018
- Skunk Works and the development of the SR-71 12/2018
- Chuck Yeager "Rocket Man" 12/2018
- VREF Market Leader Newsletter Volume 4 2018 11/2018
- 10 Shocking Airplane Facts Every Frequent Flyer Needs to Know About 11/2018
- Hugh Hefner's DC-9 the Real Playboy Mansion! 11/2018
- Elvis Ain't Nothing But a Hound Dog! 11/2018
- James Brown's 1965 Learjet 23 cost \$713,000 in 1966 10/2018
- VREF Market Update June 2018
- Vref Market Leader Newsletter 2018 Vol 2 Spring
- VREF Market Leader Newsletter August 2018
- Bill Lear: The Learjet and the 8-Track Audio Player 9/2018
- Fun Aviation Facts that you probably don't know! 9/2018
- The Importance of Getting an Aircraft Appraisal for Your Plane 9/2018

#### RECENT EXPERT WITNESS CASES

- JR14LLC v. Flying Colours (represented the plaintiff)
- CJ3SP LLC and CNR Transportation LLC v Air General (represented the plaintiff)
- Elite Aviation Services LLC V Ace Pools and Tracey Welchel (represent the plaintiff)
- Suntx Capital v BBA (represent the plaintiff)
- Double H International v Baker Aviation (represent the defendant)
- Bloom Business Jets LLC v Glencove holdings Inc (represent the plaintiff)
- Pro By Air v Banyan Air Services (represent the plaintiff)
- UJM I, LLC v. ALL IN JETS, LLC (represent the defendant)

### **RECENT APPRAISALS**

| Interest                  | Property Type          | Purpose                     |
|---------------------------|------------------------|-----------------------------|
| Bombardier Global 6000    | Aircraft               | FMV/OLV                     |
| Honda Jet                 | Aircraft               | FMV and DOV                 |
| Bombardier Challenger 350 | Aircraft               | FMV/OLV                     |
| Bombardier Global 5000    | Aircraft               | FMV/OLV                     |
| Dassault Falcon 7X        | Aircraft               | FMV/OLV                     |
| Pilatus PC12 NG           | Aircraft               | FMV/OLV                     |
| Nextant 400XTi            | Aircraft               | FMV/OLV                     |
| Gulfstream G150           | Aircraft               | FMV/OLV                     |
| Beech 1900D               | Aircraft               | FMV Report                  |
| Aero Sport                | Aircraft               | FMV Report Cost Replacement |
| Piper Comanche            | Aircraft               | FMV Report                  |
| Sling 2                   | Aircraft               | FMV Report                  |
| Beech Bonanza             | Aircraft               | FMV Report                  |
| CL 604                    | Aircraft               | FMV Report                  |
| G200                      | Aircraft               | FMV Report                  |
| Cessna 421C               | Aircraft               | FMV Report                  |
| Piper Meridian            | Aircraft               | FMV Report, refi            |
| Legacy 650                | Aircraft               | FMV Report                  |
| Agusta AW109SP            | Aircraft               | FMV Report                  |
| Legacy 650                | Aircraft               | FMV Report                  |
| G550                      | Aircraft               | FMV Report Diminution       |
| Hawker 850XP              | Aircraft               | FMV Report                  |
| Pilatus PC12              | Aircraft               | FMV Report                  |
| Falcon 7X                 | Aircraft               | FMV Report                  |
| Global Express            | Aircraft               | FMV Report                  |
| AW139                     | Aircraft               | FMV Report                  |
| Challenger 300            | Aircraft               | FMV Report                  |
| Dornier 328               | Aircraft               | FMV Report                  |
| PC12 Fleet                | Aircraft and Inventory | FMV Report                  |
| Cessna 414A               | Aircraft               | FMV report                  |

| Global Express | Aircraft | FMV Report            |
|----------------|----------|-----------------------|
| Legacy 600     | Aircraft | FMV Report            |
| BR710          | Engine   | FMV Report Diminution |
| Challenger 850 | Aircraft | FMV Report            |
| PC12 NG        | Aircraft | FMV Report            |
| PC12           | Aircraft | FMV Report            |
| PC12           | Aircraft | FMV Report            |
| G550           | Aircraft | FMV Report Diminution |
| Challenger 604 | Aircraft | FMV Report            |
| Bell 427       | Aircraft | FMV Report            |
| Boeing 767     | Aircraft | FMV Report            |
| Falcon 2000    | Aircraft | FMV Report            |
| G450           | Aircraft | FMV Report            |
| AS350B2        | Aircraft | FMV Report            |
| Let 410        | Aircraft | FMV Report            |
| 900EX          | Aircraft | FMV Report            |
| 737 VIP        | Aircraft | FMV Report            |
| GV             | Aircraft | FMV Report            |
| AW 119         | Aircraft | FMV Report            |
| PC12           | Aircraft | FMV Report            |
| Global 6000    | Aircraft | FMV Report            |
| Falcon 7X      | Aircraft | FMV Report            |
| G650           | Aircraft | FMV Report            |
| Cessna 208B    | Aircraft | FMV Report            |
| Bell 429       | Aircraft | FMV Report            |
| 601-3A         | Aircraft | FMV Report            |
| King Air B250  | Aircraft | FMV Report            |
| CI 300         | Aircraft | FMV Report            |
| 800A           | Aircraft | FMV Report            |
| Global 6000    | Aircraft | FMV Report            |
| Boeing 737     | Aircraft | FMV Report            |
| PC12           | Aircraft | FMV Report            |
| Baron 58 P     | Aircraft | FMV Report            |
| 800XP          | Aircraft | FMV Report            |
| Piaggio P180   | Aircraft | FMV Report            |
| Lear 45        | Aircraft | FMV Report            |
| Legacy 650     | Aircraft | FMV Report            |
| CI 604         | Aircraft | FMV Report            |
| Bell 407       | Aircraft | FMV Report            |

| Global Express | Aircraft       | FMV Report            |
|----------------|----------------|-----------------------|
| Sovereign      | Aircraft       | FMV Report            |
| Twin otter     | Aircraft       | FMV Report            |
| Lear 45        | Aircraft       | FMV Report            |
| Citation CJ4   | Aircraft       | FMV Report            |
| Beech 1900     | Aircraft       | FMV Report            |
| GIVSP          | Aircraft       | FMV Report            |
| G550           | Aircraft       | FMV Report            |
| G650           | Aircraft       | FMV Report            |
| Lear 45        | Aircraft       | FMV Report            |
| Global 6000    | Aircraft       | FMV Report            |
| PC12           | Aircraft       | FMV Report            |
| Lear 60        | Aircraft       | FMV Report            |
| 850XP          | Aircraft       | FMV Report            |
| CL 300         | Aircraft       | FMV Report            |
| EC130B4        | Aircraft       | FMV Report            |
| PC12           | Aircraft       | FMV Report            |
| PC12           | Aircraft       | FMV Report            |
| Global EXP XRS | Aircraft       | FMV Report Diminution |
| A109           | Aircraft       | FMV Report            |
| PC12 Fleet     | Aircraft Fleet | FMV Report            |
| G650           | Aircraft       | FMV Report            |
| Premier 1A     | Aircraft       | FMV Report            |
| Falcon 900B    | Aircraft       | FMV Report            |
| Global 5000    | Aircraft       | FMV Report            |
| CL 650         | Aircraft       | FMV Report            |
| PC12 Fleet     | Aircraft Fleet | FMV Report            |
| Hawker 800XPI  | Aircraft       | FMV Report            |
| G450           | Aircraft       | FMV Report            |
| Global EXP XRS | Aircraft       | FMV Report            |
| Piaggio P180   | Aircraft       | FMV Report            |
| CJ2            | Aircraft       | FMV Report            |
| 900XP          | Aircraft       | FMV Report            |
| Global 6000    | Aircraft       | FMV Report            |
| G650           | Aircraft       | FMV Report            |

| G200               | Aircraft | FMV Report |
|--------------------|----------|------------|
| CL 300             | Aircraft | FMV Report |
| PC12               | Aircraft | FMV Report |
| Beech jet 400A     | Aircraft | FMV Report |
| GIV                | Aircraft | FMV Report |
| King Air F90       | Aircraft | FMV Report |
| Jet Star 731       | Aircraft | FMV Report |
| Bell 429           | Aircraft | FMV Report |
| Citation Sovereign | Aircraft | FMV Report |
| BeechJet 400A      | Aircraft | FMV Report |
| GIII               | Aircraft | FMV Report |
| G650               | Aircraft | FMV Report |
| Citation Sovereign | Aircraft | FMV Report |
| Conquest II        | Aircraft | FMV Report |
| Beechjet 400A      | Aircraft | FMV Report |
| G650               | Aircraft | FMV Report |
| King Air B200      | Aircraft | FMV Report |
| Citation Sovereign | Aircraft | FMV Report |
| Merlin III         | Aircraft | FMV Report |
| Hawker 800XP       | Aircraft | FMV Report |
| Citation ISP       | Aircraft | FMV Report |
| Beechjet 400A      | Aircraft | FMV Report |
| G-II               | Aircraft | FMV Report |
| King Air B200      | Aircraft | FMV Report |
| King Air B200      | Aircraft | FMV Report |
| Westwind II        | Aircraft | FMV Report |
| G-II               | Aircraft | FMV Report |
| King Air B200      | Aircraft | FMV Report |
| ATR 72             | Aircraft | FMV Report |
| Hawker 800XP       | Aircraft | FMV Report |

| CL300              | Aircraft | FMV Report |
|--------------------|----------|------------|
| Cl300              | Aircraft | FMV Report |
| CL300              | Aircraft | FMV Report |
| CL300              | Aircraft | FMV Report |
| Global EXP         | Aircraft | FMV Report |
| Falcon 7X          | Aircraft | FMV Report |
| CL300              | Aircraft | FMV Report |
| Sabre 65           | Aircraft | FMV Report |
| Citation III       | Aircraft | FMV Report |
| CL300              | Aircraft | FMV Report |
| 731-3 engines      | Engines  | FMV Report |
| Cl300              | Aircraft | FMV Report |
| Falcon 10          | Aircraft | FMV Report |
| CL300              | Aircraft | FMV Report |
| G550               | Aircraft | FMV Report |
| G550               | Aircraft | FMV Report |
| G450               | Aircraft | FMV Report |
| G450               | Aircraft | FMV Report |
| G150               | Aircraft | FMV Report |
| Falcon 50          | Aircraft | FMV Report |
| Hawker 800A        | Aircraft | FMV Report |
| Falcon 50          | Aircraft | FMV Report |
| Lear 60SE          | Aircraft | FMV Report |
| Citation II        | Aircraft | FMV Report |
| Hawker 800Xp       | Aircraft | FMV Report |
| Citation Sovereign | Aircraft | FMV Report |
| Lear 40XR          | Aircraft | FMV Report |
| CL300              | Aircraft | FMV Report |
| Cl300              | Aircraft | FMV Report |
| Lear 45            | Aircraft | FMV Report |

| CII Fleet   | Aircraft Fleet | FMV Report |
|-------------|----------------|------------|
| 5.1.1.553   |                |            |
| Lear 60     | Aircraft       | FMV Report |
| Falcon 50   | Aircraft       | FMV Report |
| Lear 35A    | Aircraft       | FMV Report |
| Falcon 50   | Aircraft       | FMV Report |
| Eclipse 500 | Aircraft       | FMV Report |
| Hawker 700  | Aircraft       | FMV Report |
| Falcon 10   | Aircraft       | FMV Report |
| Eclipse 500 | Aircraft       | FMV Report |

## ORGANIZATIONS AND SOCIETIES

- Member of American Society of Appraisers (ASA)
- Member of International Society of Appraisers (ISA)
- Member of Association of Online Appraisers (AOA)
- Member of Appraisers National Association (ANA)
- Member of the Royal Aeronautical Society (RAeS)
- Member of American Bar Association (ABA)
- Member of Forensic Expert Witness Association (FEWA)
- Member of the International Society of Appraisers (ISA)
- Member of the Royal Institution of Chartered Surveyors (RICS)
- Member of National Business Aviation Association (NBAA)
- Member of European Business Aviation Association (EBAA)
- Member of National Aircraft Finance Association (NAFA)
- Member of Helicopter Association International (HAI)
- Member of Equipment Lease and Finance Association (ELFA)
- Member of International Society of Transport Aircraft Trading (ISTAT)
- Member of Association for Unmanned Vehicle Systems International (AUVSI)
- Member of Chicago Business Aviation Association (CBAA)
- Member of Lawyer-Pilot Bar Association
- Member of Global Licensed Aircraft Dealers Association (GLADA)

#### **BOARDS**

- Director of Public Relations American Society of Appraisers (ASA)
   Chicago Chapter Number 033
- Global Licensed Aircraft Dealers Association (GLADA) Board of Directors

#### **AWARDS**

- National Graduating Honors-Roosevelt University
- National Deans List-1996, 1997, 1998, 1999
- The Franklin Honor Society Lifetime Membership 1999
- Russian Business Aircraft Association Foreign Broker of the Year 2016